

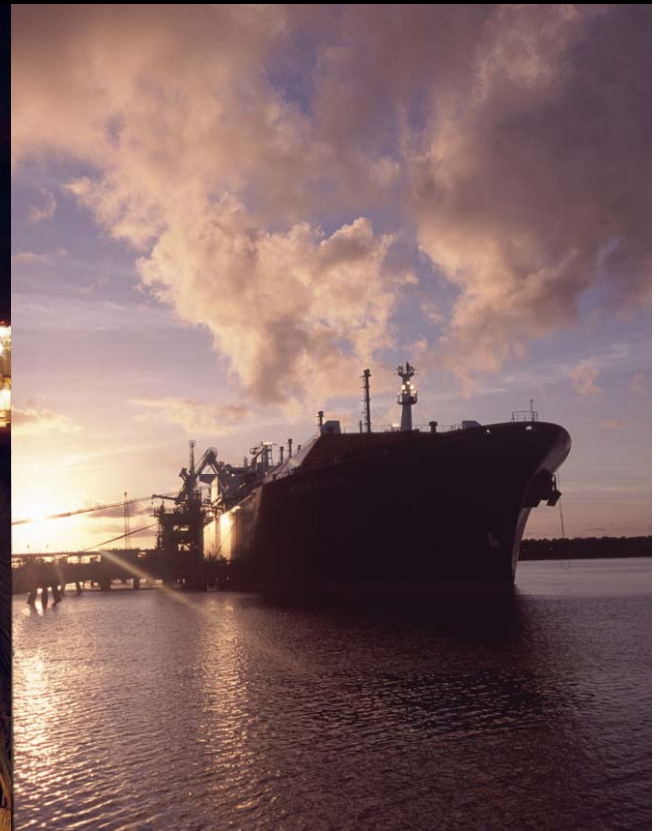
BG Egypt



Celebrating 20 Years of Successful Partnership in Egypt

Opportunity Egypt Conference – 11 November 2009

Chris Innes-Hopkins – BG Egypt

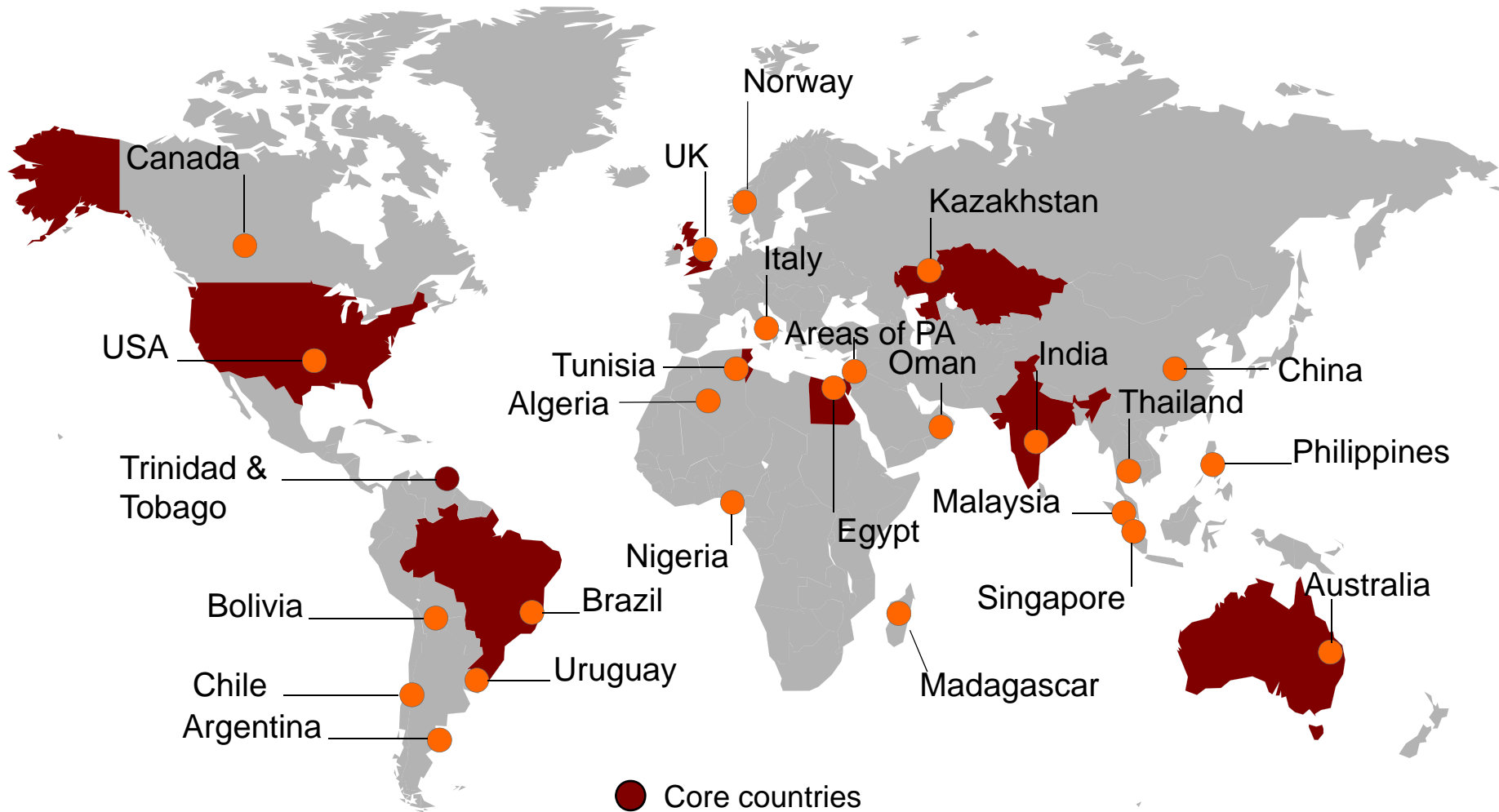




BG Group – A World Leader in Natural Gas

- Leading player in global energy market
- Four key business sectors:
 - Exploration and Production
 - Liquefied Natural Gas
 - Transmission and Distribution
 - Power

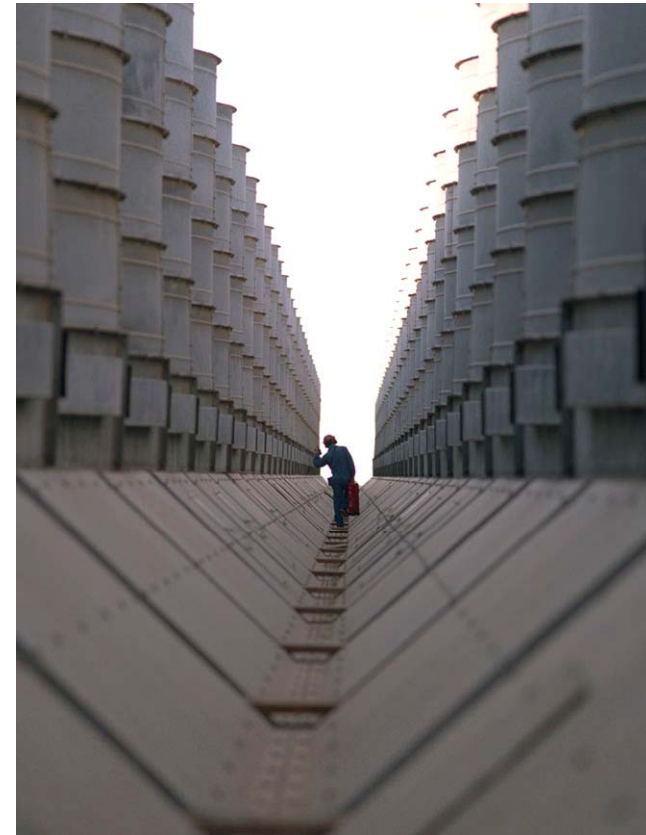
A truly global company



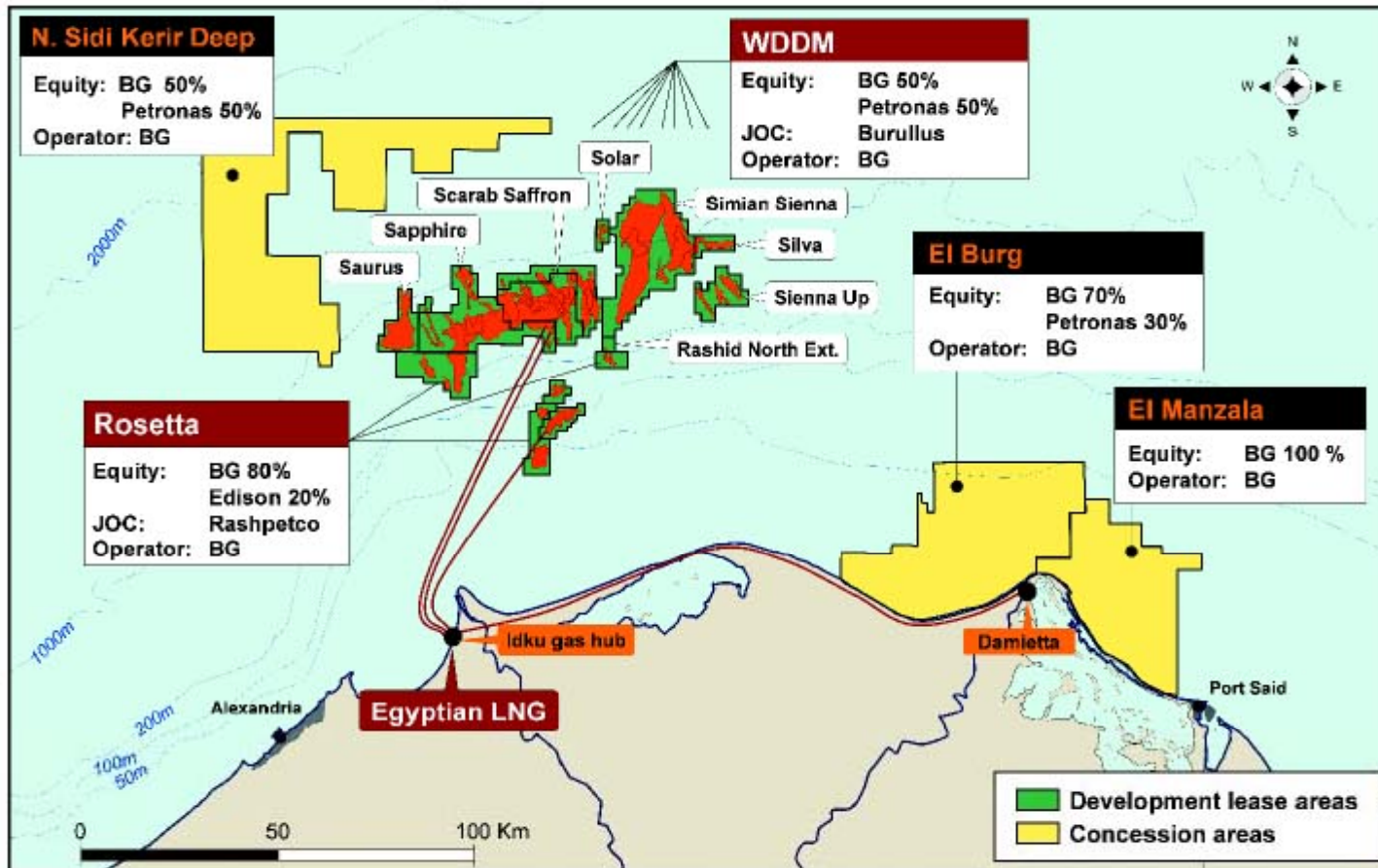
Operations in more than 25 countries; Egypt is a core country

BG Egypt – 20 Years of Successful Partnership

- Objectives in Egypt aligned with those of the Egyptian government
- Investments of over US\$ 6 billion in upstream and downstream operations



BG Group – A World Leader in Natural Gas





BG Egypt – 20 Years of Successful Partnership

- BG Group and partners account for 40% of Egypt's total gas production
- Active in exploration, field development and production
- Two liquefaction trains for production of LNG for export
- Two joint operating companies (Rashid Petroleum Company and Burullus)
- One joint venture company (Egyptian LNG)

BG Egypt – 20 Years of Successful Partnership

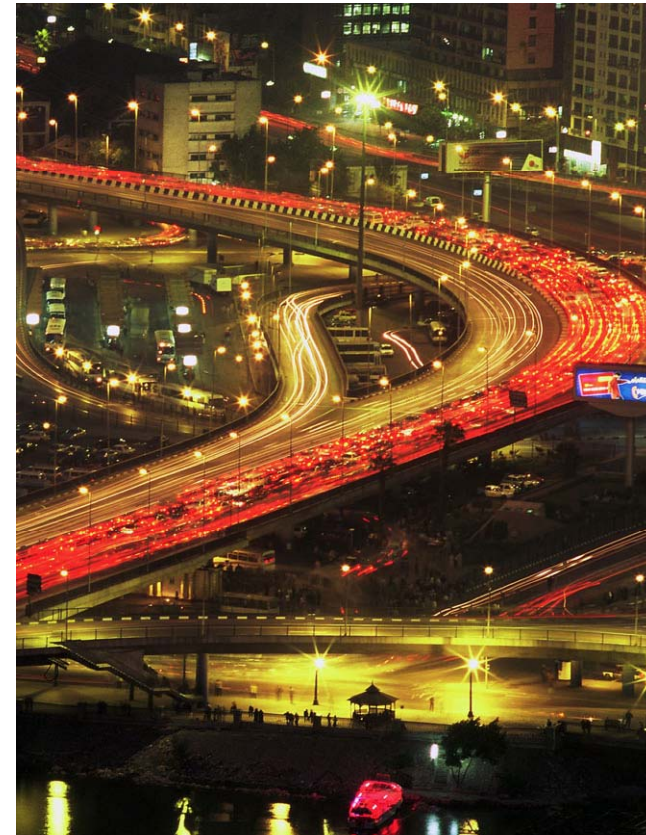
BG EGYPT



Liquefaction plant at Idku –BG Group and government partnership

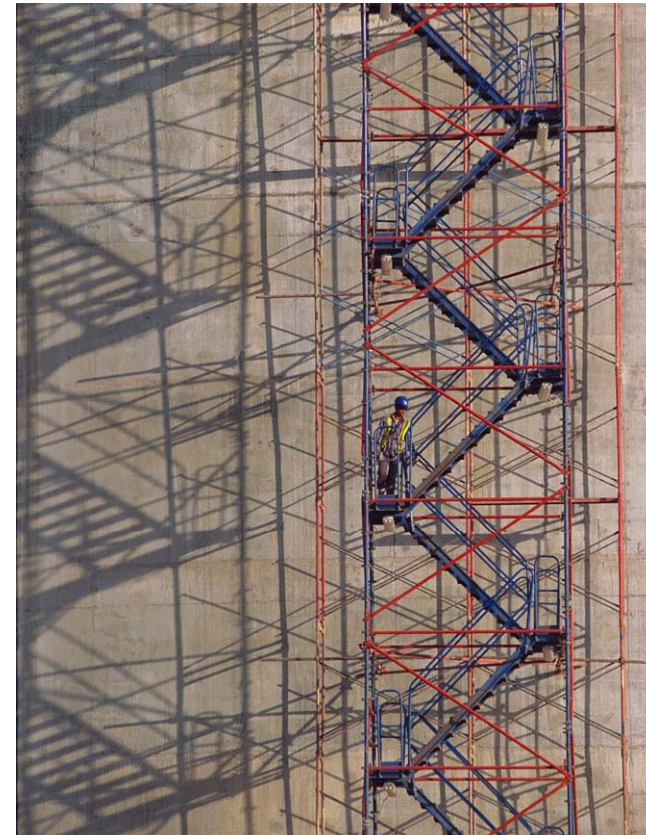
Energy for Life

- Energy demand increasing rapidly
- Natural gas is the fuel of choice for industry and domestic consumers
- Government aim to increase renewable energy to 20% by 2020
- EU - Egypt Strategic Partnership on Energy



Energy for Life

- Egypt's energy subsidies at EGP55 billion per year
- Subsidies to be gradually lifted from energy-intensive industries in 2010
- Encouraging steps towards future reform of the Energy Sector



Energy for Life

- Independent agency will regulate mid and downstream activities
- Separation of distribution and production - gradual liberalization of prices
- Reforms should benefit consumers and investors
 - more competitive market place

